

**SHIVAJI UNIVERSITY, KOLHAPUR**



Revised syllabus for  
Bachelor of Arts (Part – III)

SEMESTER V & VI

**ECONOMICS**

**Syllabus to be implemented from June 2020 onwards**

## Equivalence B.A.III Economics Sem- V

<b>Sem No.</b>	<b>Paper No.</b>	<b>Title of Old Paper</b>	<b>Sem No.</b>	<b>Discipline</b>	<b>Title of New Paper</b>
V	VII	Micro Economics	V	Economics Course - 7	Principles of Micro Economics- I
V	VIII	Research Methodology in Economics (Part I)	V	Economics Course- 10	Research Methodology in Economics- I
V	IX	History of Economic Thoughts (Part I)	V	Economics Course - 11	History of Economic Thoughts- I
V	X	Economics of Development	V	Economics Course - 8	Economics of Development
V	XI	International Economics (Part I)	V	Economics Course - 9	International Economics- I

## Equivalence B.A.III Economics Sem- VI

<b>Sem No.</b>	<b>Paper No.</b>	<b>Title of Old Paper</b>	<b>Sem No.</b>	<b>Economics Course</b>	<b>Title of New Paper</b>
VI	XII	Market and Pricing	VI	Economics Course- 12	Principles of Micro Economics- II
VI	XIII	Research Methodology in Economics (Part II)	VI	Economics Course- 15	Research Methodology in Economics- II
VI	XIV	History of Economic Thoughts (Part II)	VI	Economics Course- 16	History of Economic Thoughts- II
VI	XV	Economics of Planning	VI	Economics Course- 13	Economics of Planning
VI	XVI	International Economics (Part II)	VI	Economics Course- 14	International Economics- II

Structure of Course  
Revised syllabus of B.A. Part III (Economics)

<b>Sr. No.</b>	<b>Semester</b>	<b>Title of the Paper</b>	<b>Discipline</b>	<b>Distribution of Credit</b>	<b>Workload</b>	<b>Total Credits</b>	<b>Theory Marks</b>	<b>Term work seminar</b>
1	V	Principles of Micro Economics- I	Economics Course- 7	4	4 Lectures / week	20	40	10
2	V	Economics of Development	Economics Course- 8	4	4 Lectures / week		40	10
3	V	International Economics- I	Economics Course- 9	4	4 Lectures / week		40	10
4	V	Research Methodology in Economics- I	Economics Course- 10	4	4 Lectures / week		40	10
5	V	History of Economic Thoughts- I	Economics Course- 11	4	4 Lectures / week		40	10
<b>Sr. No.</b>	<b>Semester</b>	<b>Title of the Paper</b>	<b>Discipline</b>	<b>Distribution of Credit</b>	<b>Workload</b>	<b>Total Credits</b>	<b>Theory Marks</b>	<b>Term work Group Project</b>
6	VI	Principles of Micro Economics- II	Economics Course- 12	4	4 Lectures / week	20	40	10
7	VI	Economics of Planning	Economics Course- 13	4	4 Lectures / week		40	10
8	VI	International Economics- II	Economics Course- 14	4	4 Lectures / week		40	10
9	VI	Research Methodology in Economics- II	Economics Course- 15	4	4 Lectures / week		40	10
10	VI	History of Economic Thoughts- II	Economics Course- 16	4	4 Lectures / week		40	10

## **B. A. III Economics (Semester V) (CBCS Pattern)**

### **Principles of Micro Economics- I**

(Elective Course- 7) DSE E-71

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Explain what economics is and explain why it is important
- Understand consumer decision making and consumer behaviour
- Define the concept of utility and satisfaction
- Derive revenue and cost figures as well as curves
- Understand producer decision making and producer behaviour

#### **Module- I Introduction to Micro Economics (Teaching Hours- 15, Credits- 01)**

- 1.1 Meaning, nature and scope
- 1.2 Importance and limitations
- 1.3 The Economic Problem- Scarcity and Choice; concept of opportunity cost
- 1.4 Framework of economic analysis- Concept, module, parameters

#### **Module- II Consumer's Behaviour (Teaching Hours- 15, Credits- 01)**

- 2.1 Utility- concept, total and marginal utility
- 2.2 Cardinal utility approach: law of diminishing marginal utility
- 2.3 Ordinal utility approach: meaning and properties of indifference curve
- 2.4 Consumer's equilibrium and consumer's surplus

#### **Module- III Demand and Supply Analysis (Teaching Hours- 15, Credits- 01)**

- 3.1 Law of demand, demand function, determinants of demand
- 3.2 Elasticity of demand: price, income, cross and substitution
- 3.3 Measurement and importance
- 3.4 Law of supply, supply function and elasticity

#### **Module- IV Theory of Production (Teaching Hours- 15, Credits- 01)**

- 4.1 Law of variable proportions and law of returns to scale
- 4.2 Economies and diseconomies of scale
- 4.3 Revenue- total, marginal and average revenue
- 4.4 Cost concepts and their relationship, cost curves- short run and long run

#### **BASIC READING LIST:**

1. Dominic Salvator (2012) – Principles of Micro Economics, 5<sup>th</sup> edition, Oxford University Press, Oxford.
2. John B. Taylor & Akila Weerapana, (2011) 'Principles of Economics', 7th Edition, Cengage Learning, India, New Delhi.

3. Koutsoyiannis, A. (1979), *Modern Microeconomics*, 2nd Edition, Macmillan Press, London.
4. Lipsey Richard G., (latest edition), *An Introduction to Positive Economics*, Weidenfeld & Nicolson, London.
5. Lipsey, R.G. and K.A. Chrystal (latest edition), *Principles of Economics (IX Ed.)*, Oxford University Press, Oxford.
6. Mankiw, N. Gregory (2008), *Principles of Microeconomics*, 5th Edition, Cengage Learning India, New Delhi.
7. Mansfield, E (latest edition), *Microeconomics (9th Ed)* W.W. Norton and Company, New York.
8. Pindyek and Rubinfeld (latest edition)- *Micro Economics*, Pearson Education, New Delhi.
9. Ray, N.C. (latest edition), *An introduction to Microeconomics*, Macmillan company of India Ltd.
10. Samuelson, P.A. and W.D. Nordaus (latest edition), *Economics*, Tata McGraw Hill, New Delhi.
11. Stonier, A.W. and D.C. Hague (latest edition), *A Textbook of Economic Theory*, ELBS and Logman Group, London.
12. Varian, Hall (1992): *Microeconomic Analysis*, Third Edition, W. W. Norton & Company, Inc, New York.

## **B. A. III Economics (Semester V) (CBCS Pattern)**

### **Economics of Development**

(Elective Course- 8) DSE – E - 72

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Identify the dimensions of development
- Distinguish the fundamental and contemporary development debate
- Know the theories of economic development
- Realise the role of state in economic development

#### **Module- I: Basic concepts of economic development (Teaching Hours- 15, Credits- 01)**

- 1.1 Meaning of economic development- Distinction between economic development and growth
- 1.2 Indicators of economic development
- 1.3 Obstacles to economic development
- 1.4 Sustainable and green development

#### **Module- II: Developing and developed countries (Teaching Hours- 15, Credits- 01)**

- 2.1 Underdevelopment and characteristics
- 2.2 Factors affecting economic development
- 2.3 Features of economic growth
- 2.4 Developmental status of Indian economy

#### **Module- III: Theories of economic development (Teaching Hours- 15, Credits- 01)**

- 3.1 Classical approach to development- Ricardian Theory
- 3.2 Myrdal's theory of economic development
- 3.3 Rostow's stages of economic growth
- 3.4 Theory of balanced and unbalanced growth

#### **Module- IV: Resources for economic development (Teaching Hours- 15, Credits- 01)**

- 4.1 Capital formation, Technology and economic development
- 4.2 Human capital and economic development
- 4.3 FDI, FIIs, Portfolio and Aid
- 4.4 Role of state in economic development

#### **BASIC READING LIST:**

1. Adelman, Irma (1962), *Theories of Economic Growth and Development*, Stanford University Press, Stanford.
2. Behrman, S. and T.N. Srinivasan (1995), *Handbook of Development Economics*, Vol. 1 to 3, Elsevire, Amsterdam. Economics 31
3. Ghatak, Subrata (1986), *Introduction to Development Economics*, Allen and Unwin, London.
4. Hayami, Yujiro and Yoshihisa Godo (1997), *Development Economics*, Oxford University Press, New York.
5. Higgins, Benjamin (1980), *Economic Development*, Norton, New York.

6. Kindleberger, C.P. (1965), *Economic Development*, 3e, McGraw Hill, New York.
7. Meier, Gerald M. and James E. Rauch (2005), *Leading Issues in Economic Development*, 6e, Oxford University Press, New Delhi.
8. Myint, Hla (1965), *The Economics of Underdeveloped Countries*, Preager, New York.
9. Myint, Hla (1971), *Economic Theory and Under Developed Countries*, Oxford University Press, New York.
10. Thirlwal, A.P. (1999), (6th Edition), *Growth and Development*, Macmillan, London.
11. Bhagwati, J. and P. Desai (1970), *India : Planning for Industrialization*, Oxford University Press, London.
12. Boserup, Ester (1981), *Population and Technological Change : A Study of Long Term Change*, Chicago University Press, Chicago.
13. Brahmananda, P.R. and C.N. Vakil (1956), *Planning for an Expanding Economy*, Vora and Co., Bombay.
14. Puri V. K. And S. K. Misra (2016), *Economics of Development and Planning*, Himalaya Publishing House.
15. Datta Gaurav and Ashwini Mahajan (2016), *Indian Economy*, S. Chand Publishing, New Delhi
16. Todaro Michael P. And Stephen C. Smith (2017), *Economic Development*, Pearson Education.
17. Chakravarti, Sukhamoy (1982), *Alternative Approaches to the Theory of Economic Growth*, Oxford University Press, Delhi.
18. Chakravarty, Sukhamoy (1987), *Development Planning : The Indian Experience*, Clarendon Press, Oxford.
19. Jhingan, M.L. ( 2005) *The Economics of Development and Planning* , Vrinda Publications Ltd. Delhi
20. Lekhi, R.K. (2005) *Economics of Development and Planning*, Kalyani Publishers, Delhi.
21. Patil, J. F. (et al) (2005) *Economics of Growth and Development* (Marathi) , Phadake Publishers, Kolhapur.
22. Patil, J.F. & Tamhankar, P.J. (1990) *Economics of Development and Planning* (Marathi), Continental Publishers, Pune.
23. Kavimandan (1975), *Economics of Development and Planning* (Marathi), Mangesh Prakashan , Nagpur

**B. A. III Economics (Semester V) (CBCS Pattern)**  
**International Economics- I**  
 (Elective Course- 9) DSE – E 73

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Explain international trade
- Understand the measurement of gains from international trade
- Distinguish different rates of exchange
- Measure the terms of trade

**Module- I: Trade and Trade Theories** **(Teaching Hours- 15, Credits- 01)**

- 1.1 Importance of the study of International Economics
- 1.2 Inter-regional and international trade: similarities and dissimilarities.
- 1.3 Ricardian theory of international trade
- 1.4 Hecksher – Ohlin Theory

**Module- II: Gains from International Trade** **(Teaching Hours- 15, Credits- 01)**

- 2.1 Gains from international trade and their measurement
- 2.2 Trade as an engine of economic growth.
- 2.3 Terms of trade: meaning, concepts and application
- 2.4 Factors affecting terms of trade

**Module- III: Exchange Rate** **(Teaching Hours- 15, Credits- 01)**

- 3.1 Meaning of exchange rate, Purchasing Power Parity theory
- 3.2 Fixed Exchange Rate – meaning, merits and demerits
- 3.3 Flexible Exchange Rate – meaning, merits and demerits
- 3.4 Floating Exchange Rate – meaning, merits and demerits

**Module- IV: Tariffs and Quotas** **(Teaching Hours- 15, Credits- 01)**

- 4.1 Free Trade: meaning, arguments for and against
- 4.2 Trade Protection Policy: meaning, arguments for and against.
- 4.3 Tariffs: meaning, types and effects
- 4.4 Quotas: meaning, types and effects.

**BASIC READING LIST:**

- 1 Aggarwal, M. R. (1979), Regional Economic Cooperation in South Asia, S. Chand and Co., New Delhi.
- 2 Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- 3 Crockett. A. (1982), International Money: Issue and Analysis, ELBS and Nelson, London.



- 4 Greenaway. D. (1983), International Trade Policy, MacMillan Publishers Ltd., London.
- 5 Heller, H. R. (1968), International Monetary Economics, Prentice Hall. India.
- 6 Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford
- 7 Kenan, P.B. (1994), The International Economy, Cambridge University Press, London.
- 8 Kindlberger, C. P. (1973), International Economics, R.D. Irwin, Homewood.
- 9 Krugman, P. R. and M. Obstgeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
- 10 Mithani D.M. (Reprint-2009) International Economics, Himalaya Publishing House, New Delhi.
- 11 Nayyar,D. (1976) : India's Exports and Export Policies in the 1960s, Cambridge University Press, Cambridge.
- 12 Panchmukhi, V. R. (1978), Trade Policies of India: A Quantitative Analysis, Concept University Press, Delhi.
- 13 Patel, S. J. (1995), Indian Economy Towards the 21st Century, University Press Ltd., India.
- 14 RuddarDatt& K.P.M. Sundaram, (2018), Indian Economy, S. Chand & Co. Ltd., New Delhi
- 15 Salvatore, D. L. (1997), International Economics, Prentice- Hall, Upper Saddle River, N. J.
- 16 Singh, M. (1964), India Export Trends and the Prospects for Self-sustained Growth, Oxford University Press, Oxford.
- 17 Sodersten, Bo (1991), International Economics, MacMillan Press Ltd. London

## **B. A. III Economics (Semester V) (CBCS Pattern)**

### **Research Methodology in Economics- I**

(Elective Course- 10) DSE – E 74

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Get acquainted with the basic concepts of research and its methodologies.
- Select and define appropriate research problem and parameters.

#### **Module- I: Introduction to research in economics (Teaching Hours- 15, Credits- 01)**

- 1.1 Meaning, definitions and objectives of research
- 1.2 Types of research
- 1.3 Significance of research
- 1.4 Areas of economic research

#### **Module- II: Literature review and research design (Teaching Hours- 15, Credits- 01)**

- 2.1 Literature review- meaning, need, how to carry out a literature review?
- 2.2 Research design- steps in research design
- 2.3 Features of good research design
- 2.4 Importance of research design

#### **Module- III: Hypothesis and concept (Teaching Hours- 15, Credits- 01)**

- 3.1 Meaning and definition, kinds of hypothesis
- 3.2 Features of hypothesis
- 3.3 Importance of hypothesis
- 3.4 Concept- meaning, conceptualization, formal and operational definition of concept

#### **Module- IV: Data collection (Teaching Hours- 15, Credits- 01)**

- 4.1 Primary and secondary data
- 4.2 Primary data collection methods- observation, questionnaire, interview
- 4.3 Sources of secondary data
- 4.4 Importance of data collection

#### **BASIC READING LIST:**

1. Goode and Hatt(1981), Methods in Social Research, McGraw Hill International Book Company, New Delhi.
2. Kerlinger F.N.(1983), Foundation of Behavioural Research, Surjeet Publication, Delhi.
3. Young P. V. (1960), Scientific Social Survey and Research, Asia Publication House, Mumbai.

4. Kothari C.R. (1993), Research Methodology-Methods and Techniques, Wiley Eastern Ltd.,New Delhi.
5. Lundbrg G.A.(1960), Social Research, Longmans Green and Company, New York.
6. Herekar P .M.(2019), Research Methodology and Project Work, Phadake Prakashan,Kolhapur.
7. Settiz Claire,Jahoda Marie and Others(1959), Research Methods in SocialResearch,Dryden New York.
8. Takur Dvendra(1997), Research Methodology in Social Sciences, Deep and Deep Publication,New Delhi.
9. Gupta S.P.and Gupta M.P.(2005), Business Statistics, Sultan Chand & Sons, New Delhi
10. Gupta C.B.(1996), An Introduction to Methods, Vikas Publication House,New Delhi.
11. देशमुख राम (जून 2005) : 'मूलभूत सांख्यिकी', विद्या प्रकाशन, नागपूर.
12. पाटील ज.फा., पठाण के.जी., ताम्हणकर पी.जे., संतोष यादव (2012) : 'अर्थशास्त्रीय संशोधनाची तोंडओळख', (सुधारित आवृत्ती), कॉन्टिनेंटल प्रकाशन, पुणे.
13. आगलावे प्रदीप (जानेवारी 2000) : 'संशोधन पध्दतीशास्त्र व तंत्रे', विद्या प्रकाशन, नागपूर.
14. खैरनार दिलीप (फेब्रुवारी 2009) : 'प्रगत सामाजिक संशोधन पध्दती व सांख्यिकी', डायमंडपब्लिकेशन्स, पुणे.
15. भांडारकर पु.ल. (1987) : 'सामाजिक संशोधन पध्दती', महाराष्ट्र विद्यापीठ ग्रंथनिर्मिती मंडळ, नागपूर.

## **B. A. III Economics (Semester V) (CBCS Pattern)**

### **History of Economic Thoughts- I**

(Elective Course- 11) DSE – E 75

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Understand the basic economic ideas of various economic thinkers of the world
- Understand the development of economic thoughts

#### **Module-I: Origin of Economic Thoughts (Teaching Hours- 15, Credits- 01)**

- 1.1 Early economic thought, rise of mercantilism, features of Mercantilism
- 1.2 Meaning and causes of emergence of Physiocracy
- 1.3 The concept of natural order and primacy of agriculture
- 1.4 Tableau economique

#### **Module- II: Classical Economic Thoughts (Teaching Hours- 15, Credits- 01)**

- 2.1 Adam Smith: Division of labour, theory of value and canons of taxation
- 2.2 David Ricardo: Theory of Value and views on distribution
- 2.3 Thomas Malthus: Theory of Population
- 2.4 Theory of Gluts

#### **Module- III: Economic Thoughts of Fredrick List (Teaching Hours- 15, Credits- 01)**

- 3.1 Criticism on Classical School
- 3.2 Stages of Economic growth
- 3.3 Concept of Nationalism
- 3.4 Theory of Protectionism

#### **Module- IV: Economic Thoughts of Karl Marx (Teaching Hours- 15, Credits- 01)**

- 4.1 The Concept of Scientific Socialism and Materialist approach
- 4.2 The Theory of Value
- 4.3 Theory of Surplus Value
- 4.4 Concept of Falling rate of profit

#### **BASIC READING LIST:**

1. Dandekar V.M.and N.Nath (1971), Poverty in India, Indian school of political Economy, Pune.
2. Ganguli B. N. (1977): Indian Economic Thought - A 19<sup>th</sup> Century Perspectives, Tata Mc Grow Hill, New Delhi.
3. Rath Nilkanth(1995) V.M.Dandekar Social Scientist with a Difference : Journal of Indian School of Political Economy.Oct-Dec.1995, Vol-7 No-4.
4. Seshadri G.B.(1997): Economic Doctrines, Publishing Corporation, New Delhi.
5. चा.भ.खैरमोडे (१९७८) – डॉ.भीमराव रामजी आंबेडकर, खंड १ ला , खंड २ रा खंड ७ वा, प्रताप प्रकाशन.

6. गांधी मो.क.(१९९७) -मराठी अनुवाद सीताराम पुरोषोत्तम पटवर्धन'सत्याचे प्रयोग अथवा आत्मकथा पाचवी आवृत्ती.
7. डॉ.जे.एफ.पाटील (२०१५)- आर्थिक विचारांचा इतिहास, फडके प्रकाशन, कोल्हापूर.
8. इंगळे बी.डी. (२०११) आर्थिक विचारांचा इतिहास, अरुणा प्रकाशन, लातूर.
9. प्रा.रायखेलकर,डॉ.दामजी (२०११) – आर्थिक विचारांचा इतिहास, विद्या बुक पब्लिशर्स,औरंगाबाद.
10. प्रा.डॉ.अनिलकुमार वावरे, प्रा.संजय धोंडे, व डॉ.अनिल सत्रे (२०१४)- आर्थिक विचारांचा इतिहास, एज्युकेशनल पब्लिशर्स अँड डिस्ट्रिब्युटर्स,औरंगाबाद.
11. प्रा.रा.म.गोखले - आर्थिक विचारांचा इतिहास
12. डॉ.विजय कविमंडन - आर्थिक विचारांचा इतिहास

## **B. A. III Economics (Semester VI) (CBCS Pattern)**

### **Principles of Micro Economics- II**

(Elective Course- 12) DSE E 196

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Identify the market structure
- Analyse the economic behaviour of individual firms and markets
- Analyse a firm's profit maximising strategies under different market conditions
- Understand the factor pricing

#### **Module- I Perfect Competition**

**(Teaching Hours- 15, Credits- 01)**

- 1.1 Meaning and characteristics
- 1.2 price and output determination under perfect competition
- 1.3 Equilibrium of the firm and industry in the short run
- 1.4 Equilibrium of the firm and industry in the long run

#### **Module- II Monopoly**

**(Teaching Hours- 15, Credits- 01)**

- 2.1 Meaning and characteristics
- 2.2 Price discrimination and degrees
- 2.3 Equilibrium of a monopoly firm in the short run and long run
- 2.4 Monopoly and capacity loss

#### **Module- III Imperfect Competition**

**(Teaching Hours- 15, Credits- 01)**

- 3.1 Meaning and characteristics
- 3.2 Price- output determination
- 3.3 Product differentiation
- 3.4 Oligopoly and duopoly- meaning and characteristics

#### **Module- IV Factor Pricing**

**(Teaching Hours- 15, Credits- 01)**

- 4.1 Marginal productivity theory
- 4.2 Modern theory of rent
- 4.3 Classical and Keynesian theory of interest
- 4.4 Risk and uncertainty theory of profit

#### **BASIC READING LIST:**

1. Dominic Salvator (2012) – Principles of Micro Economics, 5<sup>th</sup> edition, Oxford University Press, Oxford.
2. John B. Taylor & Akila Weerapana, (2011) 'Principles of Economics', 7th Edition, Cengage Learning, India, New Delhi.

3. Koutsoyiannis, A. (1979), *Modern Microeconomics*, 2nd Edition, Macmillan Press, London.
4. Lipsey Richard G., (latest edition), *An Introduction to Positive Economics*, Weidenfeld & Nicolson, London.
5. Lipsey, R.G. and K.A. Chrystal (latest edition), *Principles of Economics (IX Ed.)*, Oxford University Press, Oxford.
6. Mankiw, N. Gregory (2008), *Principles of Microeconomics*, 5th Edition, Cengage Learning India, New Delhi.
7. Mansfield, E (latest edition), *Microeconomics (9th Ed)* W.W. Norton and Company, New York.
8. Pindyek and Rubinfeld (latest edition)- *Micro Economics*, Pearson Education, New Delhi.
9. Ray, N.C. (latest edition), *An introduction to Microeconomics*, Macmillan company of India Ltd.
10. Samuelson, P.A. and W.D. Nordaus (latest edition), *Economics*, Tata McGraw Hill, New Delhi.
11. Stonier, A.W. and D.C. Hague (latest edition), *A Textbook of Economic Theory*, ELBS and Logman Group, London.
12. Varian, Hall (1992): *Microeconomic Analysis*, Third Edition, W. W. Norton & Company, Inc, New York.

## **B. A. III Economics (Semester VI) (CBCS Pattern)**

### **Economics of Planning** (Elective Course- 13) DSE – E 197

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Get acquainted with economic planning and its importance in development
- Get acquainted with development of planning and planning machinery in India
- Evaluate sectoral performance of the Indian economy
- Compare and analyse Indian models of economic development

#### **Module- I: Introduction to economic planning (Teaching Hours- 15, Credits- 01)**

- 1.1 Meaning, Case for and against economic planning
- 1.2 Genesis of planning
- 1.3 Types of planning
- 1.4 Conditions of success of planning

#### **Module- II: Issues in economic planning (Teaching Hours- 15, Credits- 01)**

- 2.1 The choice of techniques: labour and capital intensive
- 2.2 Capital output ratio: Importance and factors affecting COR
- 2.3 Input output analysis
- 2.4 Project evaluation

#### **Module- III: Planning in India- I (Teaching Hours- 15, Credits- 01)**

- 3.1 Evolution of planning in India
- 3.2 Objectives and evaluation of planning
- 3.3 Planning Commission and National Development Council
- 3.4 NITI Ayog- Need for establishment, organization, objectives and work

#### **Module- IV: Planning in India- II (Teaching Hours- 15, Credits- 01)**

- 4.1 Plan models in Indian plans
- 4.2 Agricultural development under plans
- 4.3 Industrial development under plans
- 4.4 Services sector development under plans

#### **BASIC READING LIST:**

1. Behrman, S. and T.N. Srinivasan (1995), *Handbook of Development Economics*, Vol. 1 to 3, Elsevier, Amsterdam. Economics 31
2. Hayami, Yujiro and Yoshihisa Godo (1997), *Development Economics*, Oxford University Press, New York.
3. Kindleberger, C.P. (1965), *Economic Development*, 3e, McGraw Hill, New York.
4. Meier, Gerald M. and James E. Rauch (2005), *Leading Issues in Economic Development*, 6e, Oxford University Press, New Delhi.
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7. Bhagwati, J. and P. Desai (1970), *India : Planning for Industrialization*, Oxford University Press, London.
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11. Chakravarty, Sukhamoy (1987), *Development Planning : The Indian Experience*, Clarendon Press, Oxford.
12. Jhingan, M.L. ( 2005) *The Economics of Development and Planning* , Vrinda Publications Ltd. Delhi
13. Lekhi, R.K. ( 2005) *Economics of Development and Planning*, Kalyani Publishers, Delhi.
14. Patil, J. F. ( et al) (2005) *Economics of Growth and Development* (Marathi) , Phadake Publishers, Kolhapur.
15. Patil, J.F. & Tamhankar, P.J. (1990) *Economics of Development and Planning* (Marathi), Continental Publishers, Pune.

## **B. A. III Economics (Semester VI) (CBCS Pattern)**

### **International Economics- II**

(Elective Course- 14) DSE – E 198

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Distinguish between balance of trade and balance of payments
- Analyse the balance of payments
- Understand the various types of foreign capital
- Analyse the impact of international institutions on Indian economy

#### **Module- I: Balance of Trade and Balance of Payments(Teaching Hours- 15, Credits- 01)**

- 1.1 Balance of Trade and Balance of Payments
- 1.2 Importance of Balance of Payments
- 1.3 Disequilibrium in Balance of Payments: Causes and Consequences
- 1.4 Measures to correct disequilibrium in Balance of Payments

#### **Module- II: Foreign Trade of India since 1991 (Teaching Hours- 15, Credits- 01)**

- 2.1 Volume, composition and direction
- 2.2 Exim Policy of 2014-19
- 2.3 Trade administration of India
- 2.4 Convertibility of Rupee: Meaning and types.

#### **Module- III: Foreign Capital in India (Teaching Hours- 15, Credits- 01)**

- 3.1 Need for Foreign Capital
- 3.2 Types of Foreign Capital
- 3.3 Foreign Capital Policy of Government of India
- 3.4 Trends in Foreign Direct Investment in India

#### **Module- IV: International Institutions and India (Teaching Hours- 15, Credits- 01)**

- 4.1 IMF: Objectives and Functions
- 4.2 IBRD: Objectives, Functions
- 4.3 ADB: Objectives, Functions
- 4.4 WTO: Objectives, Functions

#### **BASIC READING LIST:**

- 1 Aggarwal, M. R. (1979), Regional Economic Cooperation in South Asia, S. Chand and Co., New Delhi.
- 2 Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
- 3 Crockett. A. (1982), International Money: Issue and Analysis, ELBS and Nelson, London.

- 4 Greenaway. D. (1983), International Trade Policy, MacMillan Publishers Ltd., London.
- 5 Heller, H. R. (1968), International Monetary Economics, Prentice Hall. India.
- 6 Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford
- 7 Kenan, P.B. (1994), The International Economy, Cambridge University Press, London.
- 8 Kindlberger, C. P. (1973), International Economics, R.D. Irwin, Homewood.
- 9 Krugman, P. R. and M. Obstgeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
- 10 Mithani D.M. (Reprint-2009) International Economics, Himalaya Publishing House, New Delhi.
- 11 Nayyar,D. (1976) : India's Exports and Export Policies in the 1960s, Cambridge University Press, Cambridge.
- 12 Panchmukhi, V. R. (1978), Trade Policies of India: A Quantitative Analysis, Concept University Press, Delhi.
- 13 Patel, S. J. (1995), Indian Economy Towards the 21st Century, University Press Ltd., India.
- 14 RuddarDatt& K.P.M. Sundaram, (2018), Indian Economy, S. Chand & Co. Ltd., New Delhi
- 15 Salvatore, D. L. (1997), International Economics, Prentice- Hall, Upper Saddle River, N. J.
- 16 Singh, M. (1964), India Export Trends and the Prospects for Self-sustained Growth, Oxford University Press, Oxford.
- 17 Sodersten, Bo (1991), International Economics, MacMillan Press Ltd. London

## **B. A. III Economics (Semester VI) (CBCS Pattern)**

### **Research Methodology in Economics- II**

(Elective Course- 15) DSE – E - 199

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Understand the sampling techniques as a method of data collection
- Use techniques of data analysis in research
- Write a research report and thesis
- Write a research proposal (grants)

#### **Module- I: Sampling (Teaching Hours- 15, Credits- 01)**

- 1.1 Meaning and nature
- 1.2 Types of sampling
- 1.3 Criteria of good sampling
- 1.4 Optimum size of sampling

#### **Module- II: Processing and representation of data (Teaching Hours- 15, Credits- 01)**

- 2.1 Classification of data
- 2.2 Tabulation of data
- 2.3 Percentage
- 2.4 Graphs and diagrams

#### **Module- III: Techniques of data analysis (Teaching Hours- 15, Credits- 01)**

- 3.1 Need and importance of data analysis
- 3.2 Measures of central tendency: mean, mode, median (direct method)
- 3.3 Measures of variation: range, standard deviation (direct method)
- 3.4 Correlation- meaning and importance, Karl Pearson's coefficient of correlation

#### **Module- IV: Interpretation of data and report writing (Teaching Hours- 15, Credits- 01)**

- 4.1 Interpretation of data: meaning
- 4.4 Report writing: meaning, steps, precautions
- 4.5 Properties of good report writing
- 4.4 Writing a good research proposal

**BASIC READING LIST:**

1. Goode and Hatt (1981), Methods in Social Research, McGraw Hill International Book Company, New Delhi.
2. Kerliger F.N.(1983), Foundation of Behavioural Research, Surjeet Publication, Delhi.
3. Young P. V.(1960), Scientific Social Survey and Research, Asia Publication House, Mumbai.
4. Kothari C.R. (1993), Research Methodology-Methods and Techniques, Wiley Eastern Ltd., New Delhi.
5. Lundbrg G.A.(1960), Social Research, Longmans Green and Company, New York.
6. Herekar P .M.(2019), Research Methodology and Project Work, Phadake Prakashan, Kolhapur.
7. Settiz Claire, Jahoda Marie and Others(1959), Research Methods in Social Research, Dryden New York.
8. Takur Dvendra (1997), Research Methodology in Social Sciences, Deep and Deep Publication, New Delhi.
9. Gupta S.P. and Gupta M.P.(2005), Business Statistics, Sultan Chand & Sons, New Delhi
10. Gupta C.B. (1996), An Introduction to Methods, Vikas Publication House, New Delhi.
11. देशमुख राम (जून 2005) : 'मूलभूत सांख्यिकी', विद्या प्रकाशन, नागपूर.
12. पाटील ज.फा., पटाण के.जी., ताम्हणकर पी.जे., संतोष यादव (2012) : 'अर्थशास्त्रीय संशोधनाची तोंडओळख', (सुधारित आवृत्ती), कॉन्टिनेंटल प्रकाशन, पुणे.
13. आगलावे प्रदीप (जानेवारी 2000) : 'संशोधन पध्दतीशास्त्र व तंत्रे', विद्या प्रकाशन, नागपूर.
14. खैरनार दिलीप (फेब्रुवारी 2009) : 'प्रगत सामाजिक संशोधन पध्दती व सांख्यिकी', डायमंड पब्लिकेशन्स, पुणे.
15. भांडारकर पु.ल. (1987) : 'सामाजिक संशोधन पध्दती', महाराष्ट्र विद्यापीठ ग्रंथनिर्मिती मंडळ, नागपूर.

## **B. A. III Economics (Semester VI) (CBCS Pattern)**

### **History of Economic Thoughts- II**

(Elective Course- 16) DSE – E 200

**Course Outcomes:** After successful completion of this course, the students will be able to:

- Understand the economic concepts and theories of Neo-Classical and Indian thinkers.
- Understand the development of economic thoughts

#### **Module- I: Neo- Classical Economic Thought – Alfred Marshall**

**(Teaching Hours- 15, Credits- 01)**

- 1.1 Theory of Value
- 1.2 The concept of representative firm
- 1.3 Consumer's surplus, elasticity of demand
- 1.4 Quasi rent

#### **Module- II: Indian Economic Thought**

**(Teaching Hours- 15, Credits- 01)**

- 2.1 Mahatma Phule: Views on agriculture and education
- 2.2 Rajarshi Shahu Maharaj: Policy for agriculture development and co-Operation
- 2.3 Dr. Babasaheb Ambedkar: Views on money, agriculture and development policy
- 2.4 Dadabhai Nauroji: Drain theory

#### **Module- III: Mahatma Gandhi**

**(Teaching Hours- 15, Credits- 01)**

- 3.1 Concept of village development
- 3.2 Importance of decentralization
- 3.3 Basic principle of development: swadeshi
- 3.4 Concept of Gram Swarajya

#### **Module- IV: Economic Thoughts of Modern Indian Economist**

**(Teaching Hours- 15, Credits- 01)**

- 4.1 Gopal Krishna Gokhale's views on public finance
- 4.2 D. R. Gadgil: Views on co-operative development and decentralization of power, co-operative commonwealth
- 4.3 V. M. Dandekar: Views on poverty
- 4.4 Amartya Sen: Concept of social choice, choice of techniques, Sen's views on poverty and public action

#### **BASIC READING LIST:**

1. Dandekar V.M.and N.Nath (1971), Poverty in India, Indian school of political Economy, Pune.

2. Ganguli B. N. (1977): Indian Economic Thought - A 19<sup>th</sup> Century Perspectives, Tata Mc Grow Hill, New Delhi.
  3. Rath Nilkanth(1995) V.M.Dandekar Social Scientist with a Difference : Journal of Indian School of Political Economy.Oct-Dec.1995, Vol-7 No-4.
  4. Seshadri G.B.(1997): Economic Doctrines, Publishing Corporation, New Delhi.
  5. चा.भ.खैरमोडे (१९७८) – डॉ.भीमराव रामजी आंबेडकर, खंड १ ला , खंड २ रा खंड ७ वा, प्रताप प्रकाशन.
  6. गांधी मो.क.(१९९७) -मराठी अनुवाद सीताराम पुरोषोत्तम पटवर्धन'सत्याचे प्रयोग अथवा आत्मकथा पाचवी आवृत्ती.
  7. डॉ.जे.एफ.पाटील (२०१५)– आर्थिक विचारांचा इतिहास, फडके प्रकाशन, कोल्हापूर.
  8. इंगळे बी.डी. (२०११) आर्थिक विचारांचा इतिहास, अरुणा प्रकाशन, लातूर.
  9. प्रा.रायखेलकर,डॉ.दामजी (२०११) – आर्थिक विचारांचा इतिहास, विद्या बुक पब्लिशर्स,औरंगाबाद.
  10. प्रा.डॉ.अनिलकुमार वावरे, प्रा.संजय धोंडे, व डॉ.अनिल सत्रे (२०१४)– आर्थिक विचारांचा इतिहास, एज्युकेशनल पब्लिशर्स अँड डिस्ट्रिब्युटर्स,औरंगाबाद.
  11. प्रा.रा.म.गोखले - आर्थिक विचारांचा इतिहास
  12. डॉ.विजय कविमंडन - आर्थिक विचारांचा इतिहास
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