

Rayat Shikshan Sanstha's,
D.P. Bhosale College, Koregaon

Department of Commerce

Short-Term Course

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Rayat Shikshan Sanstha's,
D.P. Bhosale College, Koregaon

Department of Commerce

Short-Term Course

Introduction to Income Tax - 2021-22

Report

Department of Commerce conducted short term course, Introduction to Income Tax for the year 2021-22. In this course 63 students were admitted for this year. The Course was conducted with the aims to increase the knowledge of income tax procedure and calculation of Tax. The students will get basic knowledge calculate the tax of persons; they will use this skill in their day-to-day transactions. This course was conducted successfully in which 95.10% lectures were conducted as per the timetable. The examination was conducted where 100% students were present. The certificates were distributed to the successful students.



Coordinator

Short Term Course
Department of Commerce



Head

Department of Commerce
D.P. Bhosale College, Koregaon

Rayat Shikshan Sanstha's
D.P.Bhosale College, Koregaon.

Department of Commerce

Short Term Course
Introduction to Income Tax

2021-2022

1. Eligibility : XII std. Pass.
2. Duration of Course : 3 Months (5th March 2022 To 4th June. 2022)
3. No. of Students : 63
4. Examination : Theory (80 marks),
: Practical (20 marks)
: Total 100 marks.
5. Faculty : Mr. Patil D.D.
: Mr. Kadam S. P.
6. Coordinator : Mr. D. D. Patil
Dept. of Commerce,
D. P. Bhosale College, Koregaon

Rayat Shikshan Sanstha's
D. P. Bhosale College, Koregaon.

Department of Commerce

Short Term Course
Introduction to Income Tax
2021-2022

Syllabus

Chapter	Name of Chapter	Theory	Practical	Periods
1.	Definition of Basic Concept Income Tax Act 1961 Previous Year Assessment Year Person Income Assesses	08	--	08
2.	Income Exempt From Tax Agriculture Income Receipt by member from Hindu Undivided Family Share of profit from Partnership firm Amount received from Life Insurance Policies House rent allowance	12	--	12
3.	Heads of Income a) Income From Salary – Meaning, Basis of charge, deduction from salary. b) Income From House Property – Basis of charge, Gross annual property value, deduction. c) Income from Business or Profession – admissible business or professional expenditure and income.	08	12	20
4.	Permissible deduction from Income Tax – 80C, 80D, 80G, 80L. – Rebate u/s 88, 88B, 88C.	12	08	20
5.	Computation of taxable income tax liability (Practical) Preparing return of Income – “SaraI” from (salary income/ Business income/ Income from other sources)	12	18	30

Rayat Shikshan Sanstha's
D.P. Bhosale College, Koregaon.

Department of Commerce

Short Term Certificate Course

**INTRODUCTION TO INCOME TAX
2021-2022**

Duration: - From 5st March 2022 To 5th June, 2022)

TIME TABLE:

Sr.No.	Time	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	11.30 to 12.30	--	Theory SPK	Theory DDP	Practical DDP	Practical DDP	--

1. DDP – Prof. D. D. Patil
2. SPK – Mr. S.P. Kadam



Coordinator,

Short Term Course
Department Of Commerce



Head,

Department Of Commerce
D.P. Bhosale College, Koregaon

Rayat Shikshan Sanstha's

D.P. Bhosale College, Koregaon

Department of Commerce

Short Term Course in Introduction to Income Tax - 2021-22

Sr. No	Name of the Student	Class
1	Bali Pratiksha Santosh	B.Com III
2	Barge Abhishek Vijay	B.Com III
3	Barge Aishwarya Ravindra	B.Com III
4	Barge Anuja Krushnat	B.Com III
5	Barge Vaishnavi Rajesh	B.Com III
6	Bhosale Nilam Tanaji	B.Com III
7	Bhosale Sakshi Rajendra	B.Com III
8	Bhosale Shivani Shankar	B.Com III
9	Chavan Ankita Dattatray	B.Com III
10	Chavan Pooja Rajkumar	B.Com III
11	Chavan Prajakta Sanjay	B.Com III
12	Chavan Priyanka Hanmant	B.Com III
13	Chavan Sanket Prithviraj	B.Com III
14	Chavan Vaibhavi Jitendra	B.Com III
15	Chavan Vaishnavi Pravin	B.Com III
16	Devkar Reshma Dattatray	B.Com III
17	Dhumal Vinaya Amarsing	B.Com III
18	Dixit Deep Vitthal	B.Com III
19	Gaikwad Dhanshri Shankar	B.Com III
20	Gaikwad Komal Dada	B.Com III

21	Gaikwad Pooja Shivaji	B.Com III
22	Ghadge Akshada Suresh	B.Com III
23	Ghorpade Pratik Ramesh	B.Com III
24	Ghorpade Supriya Shahaji	B.Com III
25	Gogawale Sonali Sanjay	B.Com III
26	Jadhav Aishwarya Shashikant	B.Com III
27	Jadhav Madhura Rajendra	B.Com III
28	Jadhav Rushikesh Ramesh	B.Com III
29	Jagdale Sandhya Sadashiv	B.Com III
30	Jagdale Vaishnavi Rajendra	B.Com III
31	Jare Kunal Prakash	B.Com III
32	Jare Nikita Maruti	B.Com III
33	Kadam Nilam Shrimant	B.Com III
34	Kale Nikita Bharat	B.Com III
35	Kale Rutuja Ramchandra	B.Com III
36	Kamble Shraddha Dayanand	B.Com III
37	Kanade Akash Dhanaji	B.Com III
38	Katwate Sakshi Dattatray	B.Com III
39	Kumbhar Pranali Anil	B.Com III
40	Mane Ashwini Tukaram	B.Com III
41	Mane Pallavi Shamarav	B.Com III
42	Mane Prajakta Dattatray	B.Com III
43	More Akshada Bhauso	B.Com III
44	Nikam Ratnadip Dilip	B.Com III
45	Pawar Mayuri Ravindra	B.Com III
46	Phanase Adinath Ulhas	B.Com III
47	Sabale Aditi Pradip	B.Com III
48	Sakunde Dipti Dipak	B.Com III
49	Sathe Shraddha Vinod	B.Com III

50	Sawant Aniket Dattatray	B.Com III
51	Shedge Omkar Ramdas	B.Com III
52	Shelke Akanksha Ganpat	B.Com III
53	Shinde Rutuja Laxman	B.Com III
54	Shirke Nikita Tanaji	B.Com III
55	Shirke Sangram Pratap	B.Com III
56	Sonawane Prajakta Devidas	B.Com III
57	Ubale Divya Satish	B.Com III
58	Wagh Pratik Shivaji	B.Com III
59	Wagh Shubham Santosh	B.Com III
60	Waydande Suyash Tanaji	B.Com III
61	Yadav Pallavi Prakash	B.Com III
62	Yadav Rani Ravindra	B.Com III
63	Zanjurne Harshada Sunil	B.Com III



Co-ordinator
Short Term Course
Department of Commerce



Head
Department of Commerce
D.P. Bhosale College, Koregaon

Rayat shikshan Sanstha's
D.P. Bhosale College, Koregaon
Introduction to Income Tax (Short Term Course)

Date: / /2022

Time: 11.00 To 2.00

Marks: 80

Instructions: 1) All question are compulsory.
2) Figures to the right indicate full marks.

Question 1: Write short notes on. (Any Four)

20

- 1) What is income-tax?
- 2) What is assessment year ?
- 3) What is previous year?
- 4) What is an Assessee?
- 5) Define 'assessment'?
- 6) Give five incomes which are totally tax free.

Question 2: Solve the Following problem

20

A) Shri. Sarkar is the manager in a company. He receives Rs.6, 000 every month as a basic salary and Rs.600 as D.A. he is in receipt of entertainment allowances of Rs.500 p.m. from 1st April 2000.

1. He owns a house. However, the company has provided him the following amenities.
 - a. A gardener, a sweeper, a watchman and a domestic servant each of whom is paid Rs.150 p.m.
 - b. Free use of Refrigerator costing Rs.8,400 from 1st Sept.2013. The company incurred Rs.400 on its repairs during the previous year.
2. His following obligations were paid by the company.
 - a. Gas, electricity and water bills of Rs.3,000.
 - b. Annual membership fees to Lions Club Rs.1000.
3. His son is studying in a school run by the company. The annual expense incurred by the company per student is Rs.5,000. If he had been spending for education to a similar school, the sum of Rs.2,500 would have been provided during the year.
4. He proceeded on one month leave to Simla where he stayed in the holiday home maintained by the company. The expenses of his boarding and lodging amounted to Rs.2,000. They were borne by the company.

Compute his Gross salary income for A.Y.2020-21.

Question 3 : Solve the Following problem

20

(A) Shri. Ramesh is the owner of two houses. He has furnished the following particulars for the financial year 2020-21.

First House: its Municipal valuation is Rs.1,000.it is used by Ramesh for his own residence. He paid Rs.200 fire insurance premium and Rs.1,000 Municipal Tax. He has also paid interest on loan of Rs.2,000. This loan was taken to repay another loan taken for the construction of this house.

Second House: its Municipal valuation is Rs.24,000 and Standard rent Rs.30,000 (Rent control Act applicable). It has been let out at Rs.3,000 p.m. he made following payments.

Municipal Tax Rs.6,000

Repairs Rs.1,000

Land revenue Rs.200

Legal expenses incurred to get the house vacated Rs.500

Annual charges Rs.3, 000

This house remained vacant for 2 months. Rs.9,000 of preceding year could not be recovered from the defaulting tenant. The tenant has vacated the house.

Compute his taxable income from house property for the A.Y.2020-21.

Question 4: Answer the following (Any Two)

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1. Describe the Income Tax Rate Structure
Female
Male
Senior Person
2. Explain the PAN Card Procedure
3. Filling Form No. 16
4. Taxation Structure & Canon Structure

Rayat Shikshan Sanstha's

D.P. Bhosale College Koregaon

Department of, Commerce

Short Term Course in Introduction to Income Tax - 2021-22

Attendance Sheet

Sr.No	Name of the Student	2/6 2021	3/6 2021	4/6 2021	5/6 2021	6/6 2021	9/6 2022	10/6 2022	11/6 2022	12/6 2022	13/6 2022	15/6 2021	16/6 2022	17/6 2022	18/6 2021
55	Shirke Sangram Pratap	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S	S.P.S
56	Sonawane Prajakta Devidas	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta
57	Ubale Divya Satish	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya
58	Wagh Pratik Shivaji	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S
59	Wagh Shubham Santosh	Su	Su	Su	Su	Su	Su	Su	Su	Su	Su	Su	Su	Su	Su
60	Waydande Suyash Tanaji	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T
61	Yadav Pallavi Prakash	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli	Kalli
62	Yadav Rani Ravindra	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y
63	Zanjurne Harshada Sunil	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S



Head

Department of commerce,
D.P.Bhosale College, Koregaon

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Attendance Sheet

Sr.No	Name of the Student	2/6 2022	3/6 2022	4/6 2022	5/6 2022	6/6 2022	8/6 2022	9/06 2022	10/06 2022	11/06 2022	12/06 2022	13/6 2022	15/06 2022	16/06 2022	17/06 2022	18/06 2022
55	Shirke Sangram Pratap	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S	G.P.S
56	Sonawane Prajakta Devidas	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta	Prakta
57	Ubale Divya Satish	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya	U.Divya
58	Wagh Pratik Shivaji	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S	W.P.S
59	Wagh Shubham Santosh	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun	Sun
60	Waydande Suyash Tanaji	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T	W.S.T
61	Yadav Pallavi Prakash	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai	Tallai
62	Yadav Rani Ravindra	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y	R.R.Y
63	Zanjurne Harshada Sunil	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S	Z.H.S



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