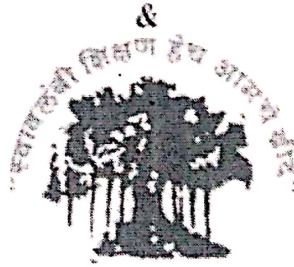


MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



MAHARASHTRA CENTER FOR ENTREPRENEURSHIP  
DEVELOPMENT, (MCEd)  
(AN AUTONOMOUS SOCIETY WORKING UNDER DIRECTORATE  
OF INDUSTRIES, GOVERNMENT OF MAHARASHTRA)  
A-38, MIDC AREA, NEAR RAILWAY STATION, AURANGABAD



RAYAT SHIKSHAN SANSTHA, SATARA  
KARMAVEER SAMADHI PARISAR, NEAR POWAI NAKA,  
SATARA- 415 001  
DIST: SATARA (MAHARASHTRA, INDIA)

FOR

ENTREPRENEURSHIP TRAININGS & RESEARCH

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 15<sup>th</sup> day of July 2019, for organizing the entrepreneurship development activities by and between

MAHARASHTRA CENTRE FOR ENTREPRENEURSHIP DEVELOPMENT, A-38, MIDC Area, Near Railway Station, Aurangabad- 431005 represented herein by its Executive Director (hereinafter referred as 'MCED'), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

RAYAT SHIKSHAN SANSTHA, SATARA Karmaveer Samadhi Parisar, Near Powai Naka, Satara-415 001, the Second Party, and represented herein by its Secretary (hereinafter referred to as "Second Party", organization which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

Following colleges under administrative of Rayat Shikshan Sanstha, Satara includes in this MoU

Sr. No.	College Name
1	Chhatrapati Shivaji College, Satara
2	Savitribai Phule Mahila Mahavidyalaya, Satara.
3	Mahatma Phule Mahavidyalaya, Pimpri, Pune-17
4	Yashwantrao Chavan Mahavidyalaya, Panchwad, Tal.-Wai Dist.-Satara
5	Chandraroop Dakle Jain College of Commerce, Shrirampur. Dist.-Ahmednagar
6	Dr. Babasaheb Ambedkar Mahavidyalaya, Aundhagaon, Pune-7
7	Annasaheb Awate College, Manchar. Tal.-Ambegaon Dist.-Pune
8	Dhananjayrao Gadgil College of commerce, Satara.
9	D. P. Bhosale College, Koregaon. Tal.-Koregaon Dist.-Satara
10	Sharadchandra Pawar College, Lonand. Tal.-Khandala Dist.-Satara
11	S.M.Joshi College, Hadapsar, Pune
12	Shripatrao Kadam Mahavidyalaya, Shirwal. Tal.-Khandala Dist.-Satara
13	Yashwantrao Chavan Inst, of Science, Satara.
14	Karmaveer Bhaurao Patil Mahavidyalaya, Pandharpur, Dist.-Solapur
15	Azad College of Education, Satara.
16	Sou.Mangaltai Ramchandra Jagtap Mahila Mahavidyalaya, Umbraj. Tal.-Karad Dist.-Satara
17	Arts, Science & Commerce College, Mokhada, Dist.-Palghar
18	Dada Patil Mahavidyalaya, Karjat., Dist.-Ahmednagar
19	Mahatma Phule Arts, Science & Commerce College, Panvel, Dist.-Raigad
20	Arts, Science & Commerce College, Ramanandnagar. Tal.-Palus Dist.-Sangli
21	Maharaja Jivajirao Shinde Mahavidyalaya, Shrigonda, Dist.-Ahmednagar
22	Radhabai Kale Mahila Mahavidyalaya, Ahmednagar
23	Dahiwadi College, Dahiwadi. Tal.-Man Dist.-Satara
24	Abasaheb Marathe Arts & New Commerce, Science College, Rajapur, Dist.-Ratnagiri

Sr No	College Name
25	Laxmidas Bhaurao Patil Mahila Mahavidyalaya, Solapur.
26	R. B. Narayanao Borawake College, Shirurampur, Dist - Ahmednagar
27	Raoasahab Ramrao Patil Mahavidhyalay, Sawalaj, Tal -Tasgaon Dist -Sangli
28	Rajrashi Chh. Shahu College, Kolhapur
29	Shri Sadguru Gangageer Maharaj Science, Gnanan Arts & Sanjivani Commerce College, Kopergaon, Dist - Ahmednagar
30	Chandrabai Shantappa Shendure College, Hupari Tal -Hatkangale Dist -Kolhapur
31	Ismaelsahab Mulla Law college, Satara
32	Swaraj Sahajamand Bharati College of Education, Shirurampur, Dist - Ahmednagar
33	Sadguru Gadage Maharaj College, Karad, Dist -Satara
34	Arts & Commerce College, Madha, Dist -Solapur
35	Karmaveer Bhaurao Patil College of Enggining, Sadarabazar, Satara.
36	Balwant College, Vita, Tal -Khanapur Dist -Sangli
37	Veer Vajekar Arts, Science & Commerce College, Phunde, Tal -Uran Dist -Raigad
38	Karmaveer Bhaurao Patil Inst of Management Studies & research, Varye, Satara
39	Prof Dr N D Patil Mahavidyalaya, Malkapur Tal -Shahuwadi Dist -Kolhapur
40	Arts & Commerce College, Puxegaon Tal -Khatav Dist -Satara
41	Karmaveer Bhaurao Patil College, Vashi Navi Mumbai Tal -Vashi Dist -Thane
42	Karmaveer Bhaurao Patil Polytechnic, Gat NO 242/B/1, Panmalewadi, Varye, Satara.

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

**WHEREAS:**

- A) First Party is a State Level Training & Development Institution named:
- MAHARASHTRA CENTRE FOR ENTREPRENEURSHIP DEVELOPMENT**
- B) MCED & RAYAT SHIKSHAN SANSTHA believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Entrepreneurship Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) RAYAT SHIKSHAN SANSTHA, the Second Party is an educational institution belonging to the people, working for the people and being administered by the people.
- F) RAYAT SHIKSHAN SANSTHA, the Second Party is promoted by Dr. Karmaveer Bhaurao Patil, Karmaveer Samadhi Parisar, Near Powai Naka, Satara- 415 001.
- G) Rayat Shikshan Sanstha's Head Office is situated at Karmaveer Samadhi Parisar, Near Powai Naka, Satara. Head Office administers in all 751 branches from 15 districts of Maharashtra and 1 of Karnataka. The Governing authorities function for all the branches from this office. The Management of the Sanstha has started five Regional Offices for speedy and smooth functioning.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing entrepreneurial mindset which help student to decided entrepreneurship as a career choice keeping in mind the needs of the educational institute, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the "Definitive Documents") as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

#### CLAUSE 2 SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in economic development of the country through establishing enterprises. Both parties believe that close co-operation between the two would be of major benefit to the students community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** First Party will give valuable inputs to the Second Party in designing teaching / training methodology and suitably customize the curriculum so that the students fit into the current entrepreneurial scenario meaningfully.
- 2.3 **Entrepreneurship Training & Visits:** Entrepreneurship training followed by industry visits will give an insight in to the latest developments / requirements of startups / enterprise setup. The entrepreneurship training and exposure provided to students of all Senior Colleges and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to entrepreneurial career. The Second Party will provide its Labs & training halls for the hands-on training of the learners enrolled with the First Party.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Entrepreneurship.
- 2.5 **Entrepreneurship Development Programs:** First Party to conduct training programme for the students of all Senior Colleges of Second Party on entrepreneurship development in order to disseminate the information and make students attitude to go for entrepreneurship as a career choice.
- 2.6 **Entrepreneurship Awareness Programme:** First Party to extend the necessary support to conduct entrepreneurship awareness programme to the students of all Senior Colleges of the Second Party on emerging trends in entrepreneurship.

- 2.7 **Faculty Development Programs:** First Party to train the Faculties of Second Party for imparting training on entrepreneurship development.
- 2.8 **Udyojak Magazine:** Udyojak magazine is one of the tools for cultivating entrepreneurial culture in the society. Second party will help first party for promoting Udyojak Magazine at large extent to serve the motto of magazine.
- 2.9 **Post Training support to Trained Students:** First Party will help actively for starting enterprise to the students of all Senior Colleges of Second Party in terms of Business Plan Preparation, Marketing support, financial support from financial institutions, Design Support, Support for trial production, etc.
- 2.10 First Party to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein
- 2.11 There is no financial commitment on the part of the MCED, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

### CLAUSE 3 INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period MCED, the First Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Rayat Shikshan Sanstha, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that MCED and Rayat Shikshan Sanstha are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

MCED,  
First Party

Rayat Shikshan Sanstha, Satara  
Second Party

