

SHIVAJI UNIVERSITY, KOLHAPUR
Syllabus B.COM.
SEMESTER - III
MACRO ECONOMICS – PAPER- I
(CHOICE BASED CREDIT SYSTEM – (CBCS)
Credits : 4
Introduced from June 2019

COURSE OUTCOMES:

Student will be able to explain...

- 1 The macro variables and components of macro economics
- 2 The relevance of national income concepts and its applications in economic policy making.
- 3 Changing value of money and its impacts on economy.
- 4 The output and employment generation process through investment and consumption.

UNIT -1	Introduction to Macro Economics 1.1 Meaning, Nature and Scope 1.2 Significance of Macro Economics 1.3 Limitations of Macro Economics 1.4 Macro Economic Variables	15
UNIT -2	National Income 2.1 Meaning and concepts- GDP, GNP, NNP, Personal and Disposable income, Per capita Income, National income at current and constant prices. 2.2 Methods of computing National Income- Product, Income and Expenditure methods 2.3 Difficulties in computing National Income 2.4 Applications of National Income Data	15
UNIT -3	Value of Money 3.1 Concept of Value of Money 3.2 Quantity Theory of Money-, Transaction Approach, Cash Balance Approach 3.3 Inflation-Causes of Inflation, Inflation and interest rates, Social cost of Inflation, Remedies to control of inflation. 3.4 Index Number – Meaning, Construction of Simple and Weighted Index Numbers.	15
UNIT -4	Output and Employment 4.1 J.B. Say's Law of Market 4.2 Keynesian Theory of Employment 4.3 Consumption Function - Concept and Types, Factors influencing consumption function 4.4 Investment Function- Marginal Efficiency of Capital, Investment Multiplier	15

References –

1. Agarwal H.S. (2013), Principles of Economics, Global Professional Publishing
2. Ahuja H.L.(2010), Macro Economics Theory and Policy, S. Chand and Company.
3. Branson William H. (1997), Macro Economics Theory and Policy, Harper Collins India Pvt.Ltd.
4. Crowther Geoffrey (1940), An Outline of Money, Thomas Nelson and sons Ltd. London
5. Duesenberry James, S. Business Cycles and national Income, George Allen and Union London
6. Derburg and McDougal (1976), Macro Economics, McGraw Hill Education, New York
7. Dewett K.K., (2006), Modern Economic Theory, S. Chand and Company.
8. Gupta G.S.(2008), Macro Economics: Theory and Applications, Tata McGraw Hill Education
9. Gupta S.B.(2010), Monetary Economics, S. Chand and Company.
10. Hanson J.L. An Outline of Monetary Theory, McDonalds and Evans Ltd. London
11. Haberler Gottfried (1968) Theory of International Trade, William Hodge and Company
12. Hanson Alvin H. (1949), Monetary Theory and Policy, McGraw Hill Publication
13. Hanson J.L.(1970), Monetary Theory and Practice, McDonalds and Evans Ltd. London
14. Hicks U.K.(1968), Public Finance, James Nisbet and Comp. London
15. Lindauer John (2012) Macro Economics, 4th Ed iUnivers Inc. Bloomington USA
16. Jingham M.L. Macro Economic Theory, Vinda Publication Pvt.Ltd. New Delhi
17. Lekhi R.K. Public Finance, (2015) Kalayani Publishers New Delhi
18. Mithani D.M. (2012), Money Banking International Trade and Public Finance, Himalaya Publishing House
19. Musgrave Richard, (2004), Public Finance, McGraw Hill Publication
20. Shapiro Edward (2013), Macro Economic Analysis, Galgotia Publication
21. Samuelsson Paul A. Nordhaus W.D.(2010), Macro Economics, McGraw Hill Publication
22. Schumpeter J.A.(1939), Business Cycles, McGraw Hill Publication
23. Seth M.L. (2017), Macro Economics, Laxminarayan Agarwal Publication
24. Singh S.B. Macro Economics, Vishvbharti Publication New Delhi
25. Taygi B.P. Singh H.P.(2016), Public Finance, Jayprakash Nath Co.
26. Vaish M.C.(2009). Monetary Policy. Vikas Publishing House New Delhi

Equivalence of the paper

Title of Old Paper	Title of New Paper
Business Economics Paper III	Macro Economics Paper I

SHIVAJI UNIVERSITY, KOLHAPUR
Syllabus
B.COM.
SEMESTER - IV
MACRO ECONOMICS – PAPER- II
(CHOICE BASED CREDIT SYSTEM – (CBCS)
Credits : 4
Introduced from June 2019

COURSE OUTCOMES:

Student will be able to explain...

1. The trade cyclical phenomenon in the economy and they will be able to take practical decisions at their business level in future.
2. Public finance system of state and its impact on economy and citizens of the nation.
3. The trade and business practices through international trade theories and other relevant concepts.
4. The international monetary exchange system and determination of rate exchange.

UNIT -1	Trade Cycles 1.1 Meaning Features and Types 1.2 Phases of Trade Cycles 1.3 Theories of Trade Cycles – Hawtrey and Schumpeter 1.4 Control of Trade Cycles	15
UNIT -2	Public Finance 2.1 Meaning, Nature and Scope, The Principle of Maximum Social Advantage 2.2 Public Revenue- Meaning, Tax Revenue-Direct and Indirect Taxes - Merits and Demerits, Concept of Goods and Service Tax (GST), Non-Tax Revenue Sources 2.3 Public Expenditure- Causes of growth and effects 2.4 Public Debt – Forms and Effects, Deficit Financing- Objectives and limitations.	15
UNIT -3	International Trade 3.1 Concept of Trade, Internal and International Trade 3.2 Advantage and Disadvantage of International Trade, Ricardian Theory of International Trade, Terms of Trade – Meaning, Types and its influencing factors. 3.3 Balance of Payments – Causes of disequilibrium, Measures to correct disequilibrium. 3.4 Concepts of Free Trade and Protective Trade	15
UNIT 4	Rate of Exchange 4.1 Concept of Rate of Exchange 4.2 Types – Fixed, Flexible , Spot and Future rate of exchange 4.3 Purchasing Power Parity Theory	15

4..4 Modern Theory of rate of exchange

References –

1. Agarwal H.S. (2013), Principles of Economics, Global Professional Publishing
2. Ahuja H.L.(2010), Macro Economics Theory and Policy, S. Chand and Company.
3. Branson William H. (1997), Macro Economics Theory and Policy, harper Collins India Pvt.Ltd.
4. Crowther Geoffrey (1940), An Outline of Money, Thomas Nelson and sons Ltd. London
5. Duesenberry James, S. Business Cycles and national Income, Georg Allen and Union London
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16. Jingham M.L. Macro Economic Theory, Vinda Publication Pvt.Ltd.new Delhi
17. Lekhi R.K.Public ,(2015) Finance, Kalayani Publishers New Delhi
18. Mithani D.M. (2012), Money Banking International Trade and Public Finance, Himalaya Publishing House
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26. Vaish M.C.(2009). Monetary Policy. Vikas Publishing House New Delhi

Equivalence of the papers

Title of Old Paper	Title of New Paper
Business Economics Paper IV	Macro Economics Paper II

Nature of Question Paper for paper III and IV**Total Marks: 50****Attempt any five questions out of seven**

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| Q.1 Write short answers (Any two out of three) | 10 |
| Q.2 Broad question | 10 |

Q.3 Broad question	10
Q.4 Broad question	10
Q.5 Broad question	10
Q.6 Broad question	10
Q.7 Write short notes (Any two out of three)	10