# MEMORANDUM OF UNDERTAKING

# Department of Commerce, D. P. Bhosale College, Koregaon Dist. Satara Consumer Guidance Society of India, Mumbai 400001

Party I - Department of Commerce, D. P. Bhosale College, Koregaon Dist. Satara

Party II - Consumer Guidance Society of India, Mumbai 400001

The Department of Commerce, D. P. Bhosale College, Koregaon Dist. Satara (Party I)and Consumer Guidance Society of India, Mumbai 400001 (Party II) declares that in order to enhance their quality, practical approach, research and allied activities between the two institutions have decided to enter in to a long term collaboration to enhance the academic and research culture, in the field of promoting consumerism, Consumer Activities and Consumer Awareness.

## Article 1

- 1.1 Consumer Guidance Society of India, Mumbai 400001 will provide expertise guidance to the students of the Department of Commerce, D. P. Bhosale College, Koregaon Dist. Satara.
- 1.2 The Party II, will provide the expertise guidance to organize seminars, workshops to Party No. I Department of Commrece, D. P. Bhosale College, Koregaon, in the field of promoting consumerism, Consumer Activities and Consumer Awareness.
- 1.3 The operational details of research efforts & collaboration will be made in common research programme and or projects, restricted to specific mandated within the proved disciplines, in the field of promoting consumerism, Consumer Activities and Consumer Awareness.

#### Article 2

- 2.1 Both the institutions will be responsible to work out the operational details of cooperation between two organization & ensure proper and effective implementation of this MOU, in the field of promoting consumerism, Consumer Activities and Consumer Awareness.
- 2.2 The advisory committee will meet at least once in a year alternatively in the institute and/or by video conference to review the activities. This meeting shall include presentation on the academic & research activities which is open to the students and faculty, in the field of promoting consumerism, Consumer Activities and Consumer Awareness.

- 3.1 The Term Information includes scientific, technical data, results & methods of investigation and others. Information intended to be provided exchanged or arising under project descriptions entered in to pursuant in this MOU, in the field of promoting consumerism, Consumer Activities and Consumer Awareness.
- 3.2 The parties support the widest possible dissemination of information. Each party in joint project shall be given the right to use, disclose, publish or disseminate such information for any other purpose, in the field of promoting consumerism, Consumer Activities and Consumer Awareness.

# Article 4

4.1 It is understand by both the parties to subscribe the principle of equal opportunity & do not discriminate on the based on race, sex, age, caste or religion. Both the institution shall abide by these principles in administration of this agreement and either party shall impose criteria for exchange of social student which late the principle of non discrimination.

# **Funding**

This MOU is not a commitment of funds by one partner organization to the other for the other partner organizations activities. However if party II incurs any expenses in the performance of any duty as envisaged in this MOU, Party number 1 will reimburse the same, within a period of 10 days of submission of the list of expenses for the same.

## Duration

This M.O.U. is an at-will agreement and may be modified by mutual consent of authorized officials from Department of Commerce of Rayat Shikshan Sanstha's D. P Bhosale college, Koregaon (District Satara) and Consumer Guidance Society of India, Mumbai 400001.

This M.O.U shall become effective upon signature by the authorized officials from these two organizations for one year and will remain in effect until modified or until terminated through written notification by any one of the partners or by mutual consent. Signed by . Head, Principal Department of Commerce D. P. Bhosale Collège, Koregaon D. P. Bhosale College, Koregaon.

For Consumer Guidance Society of India

Hon. Secretary





PRINCIPAL,
D. P. Bhosale College,
Koregaon.